



# 2012 Financial Reporting and Audit Training Day

**Wagga Wagga: Wednesday 29<sup>th</sup> February 2012**  
**Country Comfort, Wagga Wagga**

## Introduction

HMA Twomey Patterson has much pleasure in hosting and organising the first Wagga Wagga Financial Reporting and Audit Training Day to be held on Wednesday 29<sup>th</sup> February at the Country Comfort, Wagga Wagga. We have two experienced speakers, Justin Reid and Colin Parker from GAAP Consulting ('Excellence in Financial Reporting'), to share their knowledge and experience on the latest auditing and financial reporting developments. They have also made themselves available for some one-on-one discussions with the local accounting firms during their stay here.

## Training Timetable

Earn up to 7.5 CPE Hours

8.15am-8.30am	<b>Arrival and Coffee</b>
8.30am -11.00am	<b>Auditing Update</b> (Presenter: Justin Reid, GAAP Consulting Network)  The session covers a raft of changes to auditing and ethical standards as well as quality assurance lessons, topics include: <ul style="list-style-type: none"><li>• Fundraising revenue</li><li>• Agreed-upon procedures</li><li>• Audit of accountant's trust accounts</li><li>• Public Interest Entities' Independence Ethical Rules</li><li>• Lessons from ASIC\Accounting Bodies inspection programs</li></ul>
11.00am-1.00pm	<b>Refreshing Clarity Audit Standards and the Minimum Requirements</b> (Presenter: Justin Reid, GAAP Consulting Network)  The session reviews the key elements of clarity auditing standards that have caused auditors trouble in understanding and implementation.
1.00pm-2.00pm	<b>Lunch</b>
2.00pm-5.00pm	<b>Financial Reporting and Regulatory Update</b> (Presenter: Colin Parker, GAAP Consulting Network)  The session covers the changes to accounting standards for the 30 June reporting season as well as the new standards that need to be understood for client communication and implementation. There is also the important regulatory dimension to understand, including the new not-for-profit regulator and Centro judgement implications. <ul style="list-style-type: none"><li>• New standards for 30 June 2012 Update</li><li>• Revisiting the Reduced Disclosure Regime</li><li>• Profiling Latest Releases from AASB – Key Concepts and 'To Do's'<ul style="list-style-type: none"><li>– Consolidations/Joint Arrangements/Investment Disclosures</li><li>– Fair Value</li></ul></li><li>• Regulatory Insights<ul style="list-style-type: none"><li>– ACNC – Key Developments and Implications</li><li>– Centro – Implications for Governance and Auditors</li><li>– Other Regulatory Developments</li></ul></li></ul>

There will be morning and afternoon breaks for 20 minutes. Morning tea, lunch and afternoon tea is included.



### **Your Presenters: Experts – Excitement – Excellence**

**Justin Reid** – An expert in auditing standards with specific expertise in CaseWare audit software. He was previously with WHK Group Ltd, and was responsible for professional and technical standards, quality control policies and procedures, and training. Justin has authored 'Clarity Auditing Standards – An Introduction' and 'Clarity Auditing Standards – The Detailed Analysis' ([www.gaap.com.au](http://www.gaap.com.au)).

**Colin Parker** – Principal of GAAP Consulting and team leader of the Network; previously, a member of the AASB and UIG, Chairman of the Audit Advisory Committee to the Board of the ICAA, and a panel member of ASIC's Financial Accounting and Audit Experts' Panel. He has held senior positions with CPA Australia, Ernst and Young, RSM Bird Cameron and the AUASB. Colin is lead author of the 'GAAS Insight – The Audit Resource' and co-author of 'The Reduced Disclosure Regime: a practical guide to implementation' ([www.gaap.com.au](http://www.gaap.com.au)).

### **Uniquely GAAP Consulting**

Apart for the contemporary topics, there are three key reasons why you should attend this workshop to meet your auditing and financial reporting training needs:

1. The *GAAP Consulting* team is at the *forefront* of auditing, financial reporting and ethical developments as trainers, information providers, implementers, and reviewers
2. Their trainers are *experienced* practitioners and *passionate* presenters, and
3. *Value- for-money* proposition in the context of expert trainers, supporting material, and fee.

### **Cost**

\$500.00 (inc. GST) per participant for the full day  
\$250.00 (inc. GST) per participant for the half day

Full day cost includes morning tea, lunch and afternoon tea.  
Half day cost includes morning or afternoon tea.

### **One-on-One Chats with GAAP Consulting**

While in Wagga Wagga, Justin and Colin will be available to the firms for a one-on-one discussion about any technical issues concerning clients and any other topics where they can be of assistance. It is envisaged such discussions occurring the day before or the day after the group training. Justin may also be of some assistance on CaseWare specific issues. Please contact Colin Parker, Principal, GAAP Consulting, to book a time. Colin's contact details are: 0421 088 611 or [colin@gaap.com.au](mailto:colin@gaap.com.au).

### **For further information, please contact Steven Watson CA**

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## Registration Form and Tax Invoice

2012 Financial Reporting and Audit Training Day

ABN: 62 128 381 868

### Personal Details

Title:  First Name:  Surname:

Position:

Company:

Address:

Suburb:  State:  Postcode:

Email:

Phone: (Office)  Mobile:  Fax:

	No. of Participants	Cost Inc. GST	Total Cost Inc. GST	Name of Participants
Full Day:	<input type="text"/>	\$ 500.00	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
Half Day:	<input type="text"/>	\$ 250.00	<input type="text"/>	<input type="text"/> <input type="text"/> <input type="text"/>
Total Cost Inc. GST:				<input type="text"/>

Special Dietary Requirements:

### Payment Options

Chq - payable to HMA Twomey Patterson Pty Ltd

Credit card - Visa:  MasterCard:  Amex:

Card Number:  /  /  /

Expiry date:  /

Name on Card:

Signature:

Direct Deposit

Account Name: HMA Twomey Patterson

BSB: 032769

Account Number: 364707

**Please complete and send:**  
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